

.- **SERVICING OF FOREIGN DEBT****APPROPRIATIONS****SERVICING OF FOREIGN DEBT  
(FC24S26)**

I. ESTIMATES of the Amount required in the year ending 30 June, 2017, for **SERVICING OF FOREIGN DEBT.**

**Charged Rs 113,000,000,000**

II. *FUNCTION-cum-OBJECT Classification under which this Appropriation will be accounted for on behalf of the* **MINISTRY OF FINANCE, REVENUE, ECONOMIC AFFAIRS, STATISTICS AND PRIVATIZATION (ECONOMIC AFFAIRS DIVISION).**

	<b>2015-2016 Budget Estimate</b>	<b>2015-2016 Revised Estimate</b>	<b>2016-2017 Budget Estimate</b>
	<b>Rs</b>	<b>Rs</b>	<b>Rs</b>
<b>FUNCTIONAL CLASSIFICATION</b>			
011 <i>Executive and Legislative Organs, Financial and Fiscal Affairs, External Affairs</i>	111,219,192,000	118,360,386,000	113,000,000,000
<b>Total</b>	<b>111,219,192,000</b>	<b>118,360,386,000</b>	<b>113,000,000,000</b>
<b>OBJECT CLASSIFICATION</b>			
A07 <i>Interest Payment</i>	111,219,192,000	118,360,386,000	113,000,000,000
<b>Total</b>	<b>111,219,192,000</b>	<b>118,360,386,000</b>	<b>113,000,000,000</b>

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 III. - DETAILS are as follows :-

**APPROPRIATIONS**

		<b>2015-2016 Budget Estimate</b>	<b>2015-2016 Revised Estimate</b>	<b>2016-2017 Budget Estimate</b>
		<b>Rs</b>	<b>Rs</b>	<b>Rs</b>
<b>ACCOUNTANT GENERAL PAKISTAN REVENUES</b>				
<b>01</b>	<b>GENERAL PUBLIC SERVICE:</b>			
<b>011</b>	<b>EXECUTIVE AND LEGISLATIVE ORGANS, FINANCIAL AND FISCAL AFFAIRS, EXTERNAL AFFAIRS:</b>			
<b>0114</b>	<b>FOREIGN DEBT MANAGEMENT:</b>			
<b>011401</b>	<b>INTEREST OF FOREIGN DEBT:</b>			
<b>ID8375</b>	<b>COMMERCIAL BANKS:</b>			
<b>011401 · A07</b>	<b>Interest Payment</b>		<b>4,697,042,000</b>	<b>6,646,500,000</b>
<b>011401 · A072</b>	<b>Interest-Foreign</b>		<b>4,697,042,000</b>	<b>6,646,500,000</b>
<b>Total-</b>	<b>Commercial Banks</b>		<b>4,697,042,000</b>	<b>6,646,500,000</b>
<b>ID8941</b>	<b>IBRD LOANS:</b>			
<b>011401 · A07</b>	<b>Interest Payment</b>	<b>3,375,268,000</b>	<b>1,166,830,000</b>	<b>2,753,390,000</b>
<b>011401 · A072</b>	<b>Interest-Foreign</b>	<b>3,375,268,000</b>	<b>1,166,830,000</b>	<b>2,753,390,000</b>
<b>Total-</b>	<b>IBRD Loans</b>	<b>3,375,268,000</b>	<b>1,166,830,000</b>	<b>2,753,390,000</b>
<b>ID8942</b>	<b>ASIAN DEVELOPMENT BANK LOANS:</b>			
<b>011401 · A07</b>	<b>Interest Payment</b>	<b>13,685,189,000</b>	<b>10,112,880,000</b>	<b>3,073,438,000</b>
<b>011401 · A072</b>	<b>Interest-Foreign</b>	<b>13,685,189,000</b>	<b>10,112,880,000</b>	<b>3,073,438,000</b>
<b>Total-</b>	<b>Asian Development Bank Loans</b>	<b>13,685,189,000</b>	<b>10,112,880,000</b>	<b>3,073,438,000</b>
<b>ID8943</b>	<b>IDA LOANS:</b>			
<b>011401 · A07</b>	<b>Interest Payment</b>	<b>13,524,458,000</b>	<b>13,149,127,000</b>	<b>9,691,656,000</b>
<b>011401 · A072</b>	<b>Interest-Foreign</b>	<b>13,524,458,000</b>	<b>13,149,127,000</b>	<b>9,691,656,000</b>
<b>Total-</b>	<b>IDA Loans</b>	<b>13,524,458,000</b>	<b>13,149,127,000</b>	<b>9,691,656,000</b>
<b>ID8945</b>	<b>GERMAN LOANS:</b>			
<b>011401 · A07</b>	<b>Interest Payment</b>	<b>2,578,495,000</b>	<b>2,570,075,000</b>	<b>2,595,539,000</b>
<b>011401 · A072</b>	<b>Interest-Foreign</b>	<b>2,578,495,000</b>	<b>2,570,075,000</b>	<b>2,595,539,000</b>
<b>Total-</b>	<b>German Loans</b>	<b>2,578,495,000</b>	<b>2,570,075,000</b>	<b>2,595,539,000</b>

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## APPROPRIATIONS

	2015-2016 Budget Estimate	2015-2016 Revised Estimate	2016-2017 Budget Estimate
	Rs	Rs	Rs
<b>ACCOUNTANT GENERAL PAKISTAN REVENUES.-Contd.</b>			
<b>ID8946 JAPANESE LOANS:</b>			
011401 · A07 Interest Payment	9,266,440,000	10,204,536,000	10,526,827,000
011401 · A072 Interest-Foreign	9,266,440,000	10,204,536,000	10,526,827,000
<b>Total- Japanese Loans</b>	<b>9,266,440,000</b>	<b>10,204,536,000</b>	<b>10,526,827,000</b>
<b>ID8947 N.I.BANK (NETHERLAND):</b>			
011401 · A07 Interest Payment	269,353,000	279,674,000	279,190,000
011401 · A072 Interest-Foreign	269,353,000	279,674,000	279,190,000
<b>Total- N.I Bank (Netherlands)</b>	<b>269,353,000</b>	<b>279,674,000</b>	<b>279,190,000</b>
<b>ID8948 ITALY:</b>			
011401 · A07 Interest Payment	129,655,000	75,387,000	134,193,000
011401 · A072 Interest-Foreign	129,655,000	75,387,000	134,193,000
<b>Total- Italy</b>	<b>129,655,000</b>	<b>75,387,000</b>	<b>134,193,000</b>
<b>ID8949 FRANCE:</b>			
011401 · A07 Interest Payment	6,525,792,000	6,753,488,000	6,546,542,000
011401 · A072 Interest-Foreign	6,525,792,000	6,753,488,000	6,546,542,000
<b>Total- France</b>	<b>6,525,792,000</b>	<b>6,753,488,000</b>	<b>6,546,542,000</b>
<b>ID8950 RUSSIA:</b>			
011401 · A07 Interest Payment	555,571,000	549,912,000	545,267,000
011401 · A072 Interest-Foreign	555,571,000	549,912,000	545,267,000
<b>Total- Russia</b>	<b>555,571,000</b>	<b>549,912,000</b>	<b>545,267,000</b>
<b>ID8951 IFAD:</b>			
011401 · A07 Interest Payment	182,457,000	179,506,000	174,549,000
011401 · A072 Interest-Foreign	182,457,000	179,506,000	174,549,000
<b>Total- IFAD</b>	<b>182,457,000</b>	<b>179,506,000</b>	<b>174,549,000</b>
<b>ID8952 OPEC FUND:</b>			
011401 · A07 Interest Payment	238,687,000	209,349,000	232,701,000
011401 · A072 Interest-Foreign	238,687,000	209,349,000	232,701,000
<b>Total- OPEC Fund</b>	<b>238,687,000</b>	<b>209,349,000</b>	<b>232,701,000</b>

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## APPROPRIATIONS

		2015-2016 Budget Estimate	2015-2016 Revised Estimate	2016-2017 Budget Estimate
		Rs	Rs	Rs
<b>ACCOUNTANT GENERAL PAKISTAN REVENUES.-Contd.</b>				
<b>ID8953 ISLAMIC COUNTRIES (SAUDI ARABIA):</b>				
011401 - A07 Interest Payment		660,297,000	724,997,000	490,059,000
011401 - A072 Interest-Foreign		660,297,000	724,997,000	490,059,000
<b>Total- Islamic Countries (Saudi Arabia)</b>		<b>660,297,000</b>	<b>724,997,000</b>	<b>490,059,000</b>
<b>ID8954 CCC (USA):</b>				
011401 - A07 Interest Payment		1,410,181,000	1,454,053,000	1,380,309,000
011401 - A072 Interest-Foreign		1,410,181,000	1,454,053,000	1,380,309,000
<b>Total- CCC (USA)</b>		<b>1,410,181,000</b>	<b>1,454,053,000</b>	<b>1,380,309,000</b>
<b>ID8955 I.D.B.(LONG TERM):</b>				
011401 - A07 Interest Payment		3,285,787,000	2,706,274,000	2,460,507,000
011401 - A072 Interest-Foreign		3,285,787,000	2,706,274,000	2,460,507,000
<b>Total- I.D.B.(Long Term)</b>		<b>3,285,787,000</b>	<b>2,706,274,000</b>	<b>2,460,507,000</b>
<b>ID8956 NORWAY LOANS:</b>				
011401 - A07 Interest Payment		100,277,000	58,992,000	96,984,000
011401 - A072 Interest-Foreign		100,277,000	58,992,000	96,984,000
<b>Total- Norway Loans</b>		<b>100,277,000</b>	<b>58,992,000</b>	<b>96,984,000</b>
<b>ID8957 NORDIC:</b>				
011401 - A07 Interest Payment		7,711,000	7,984,000	7,577,000
011401 - A072 Interest-Foreign		7,711,000	7,984,000	7,577,000
<b>Total- Nordic</b>		<b>7,711,000</b>	<b>7,984,000</b>	<b>7,577,000</b>
<b>ID8958 CHINA:</b>				
011401 - A07 Interest Payment		9,005,045,000	11,379,496,000	15,010,101,000
011401 - A072 Interest-Foreign		9,005,045,000	11,379,496,000	15,010,101,000
<b>Total- China</b>		<b>9,005,045,000</b>	<b>11,379,496,000</b>	<b>15,010,101,000</b>

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## APPROPRIATIONS

	2015-2016 Budget Estimate	2015-2016 Revised Estimate	2016-2017 Budget Estimate
	Rs	Rs	Rs
<b>ACCOUNTANT GENERAL PAKISTAN REVENUES.-Contd.</b>			
<b>ID8959 E.I. BANK :</b>			
011401 - A07 Interest Payment	6,048,000	8,424,000	173,256,000
011401 - A072 Interest-Foreign	6,048,000	8,424,000	173,256,000
<b>Total- E.I. Bank</b>	<b>6,048,000</b>	<b>8,424,000</b>	<b>173,256,000</b>
<b>ID8961 US AID (PROJECT):</b>			
011401 - A07 Interest Payment	2,810,792,000	2,893,392,000	2,875,869,000
011401 - A072 Interest-Foreign	2,810,792,000	2,893,392,000	2,875,869,000
<b>Total- US Aid (Project)</b>	<b>2,810,792,000</b>	<b>2,893,392,000</b>	<b>2,875,869,000</b>
<b>ID8962 CONVERTIBLE LOCAL CURRENCY (PL-480):</b>			
011401 - A07 Interest Payment	292,057,000	301,144,000	301,472,000
011401 - A072 Interest-Foreign	292,057,000	301,144,000	301,472,000
<b>Total- Convertible Local Currency (PL-480)</b>	<b>292,057,000</b>	<b>301,144,000</b>	<b>301,472,000</b>
<b>ID8963 BELGIUM:</b>			
011401 - A07 Interest Payment	138,536,000	143,388,000	136,116,000
011401 - A072 Interest-Foreign	138,536,000	143,388,000	136,116,000
<b>Total- Belgium</b>	<b>138,536,000</b>	<b>143,388,000</b>	<b>136,116,000</b>
<b>ID8964 CANADA:</b>			
011401 - A07 Interest Payment	76,245,000	76,529,000	74,830,000
011401 - A072 Interest-Foreign	76,245,000	76,529,000	74,830,000
<b>Total- Canada</b>	<b>76,245,000</b>	<b>76,529,000</b>	<b>74,830,000</b>
<b>ID8965 SWITZERLAND:</b>			
011401 - A07 Interest Payment	123,278,000	115,424,000	123,082,000
011401 - A072 Interest-Foreign	123,278,000	115,424,000	123,082,000
<b>Total- Switzerland</b>	<b>123,278,000</b>	<b>115,424,000</b>	<b>123,082,000</b>

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## APPROPRIATIONS

	2015-2016 Budget Estimate	2015-2016 Revised Estimate	2016-2017 Budget Estimate
	Rs	Rs	Rs
<b>ACCOUNTANT GENERAL PAKISTAN REVENUES.-Contd.</b>			
<b>ID8966 AUSTRIA:</b>			
011401 - A07 Interest Payment	205,365,000	213,659,000	193,300,000
011401 - A072 Interest-Foreign	205,365,000	213,659,000	193,300,000
<b>Total- Austria</b>	<b>205,365,000</b>	<b>213,659,000</b>	<b>193,300,000</b>
<b>ID8967 ISLAMIC COUNTRIES (KUWAIT):</b>			
011401 - A07 Interest Payment	334,302,000	339,899,000	379,407,000
011401 - A072 Interest-Foreign	334,302,000	339,899,000	379,407,000
<b>Total- Islamic Countries (Kuwait)</b>	<b>334,302,000</b>	<b>339,899,000</b>	<b>379,407,000</b>
<b>ID8968 ISLAMIC COUNTRIES (U.A.E):</b>			
011401 - A07 Interest Payment	156,167,000	179,916,000	144,899,000
011401 - A072 Interest-Foreign	156,167,000	179,916,000	144,899,000
<b>Total- Islamic Countries (U.A.E)</b>	<b>156,167,000</b>	<b>179,916,000</b>	<b>144,899,000</b>
<b>ID8969 SWEDEN:</b>			
011401 - A07 Interest Payment	123,321,000	124,861,000	121,109,000
011401 - A072 Interest-Foreign	123,321,000	124,861,000	121,109,000
<b>Total- Sweden</b>	<b>123,321,000</b>	<b>124,861,000</b>	<b>121,109,000</b>
<b>ID8970 FINLAND:</b>			
011401 - A07 Interest Payment	5,017,000	5,019,000	4,924,000
011401 - A072 Interest-Foreign	5,017,000	5,019,000	4,924,000
<b>Total- Finland</b>	<b>5,017,000</b>	<b>5,019,000</b>	<b>4,924,000</b>
<b>ID8971 U.K LOANS:</b>			
011401 - A07 Interest Payment	35,241,000	21,305,000	32,102,000
011401 - A072 Interest-Foreign	35,241,000	21,305,000	32,102,000
<b>Total- U.K Loans</b>	<b>35,241,000</b>	<b>21,305,000</b>	<b>32,102,000</b>

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## APPROPRIATIONS

		2015-2016 Budget Estimate	2015-2016 Revised Estimate	2016-2017 Budget Estimate
		Rs	Rs	Rs
<b>ACCOUNTANT GENERAL PAKISTAN REVENUES.-Contd.</b>				
<b>ID8972</b>	<b>US EXIM BANK (FE):</b>			
011401	· A07 Interest Payment	156,285,000	135,379,000	152,975,000
011401	· A072 Interest-Foreign	156,285,000	135,379,000	152,975,000
	<b>Total- US Exim Banks (FE)</b>	<b>156,285,000</b>	<b>135,379,000</b>	<b>152,975,000</b>
<b>ID8973</b>	<b>SPAIN:</b>			
011401	· A07 Interest Payment	179,915,000	183,967,000	185,293,000
011401	· A072 Interest-Foreign	179,915,000	183,967,000	185,293,000
	<b>Total- Spain</b>	<b>179,915,000</b>	<b>183,967,000</b>	<b>185,293,000</b>
<b>ID8974</b>	<b>KOREA:</b>			
011401	· A07 Interest Payment	561,447,000	583,789,000	550,591,000
011401	· A072 Interest-Foreign	561,447,000	583,789,000	550,591,000
	<b>Total- Korea</b>	<b>561,447,000</b>	<b>583,789,000</b>	<b>550,591,000</b>
<b>ID8975</b>	<b>SHORT TERM BORROWING:</b>			
011401	· A07 Interest Payment	1,669,021,000	4,934,270,000	6,158,338,000
011401	· A072 Interest-Foreign	1,669,021,000	4,934,270,000	6,158,338,000
	<b>Total- Short Term Borrowing</b>	<b>1,669,021,000</b>	<b>4,934,270,000</b>	<b>6,158,338,000</b>
<b>ID8976</b>	<b>EURO BONDS:</b>			
011401	· A07 Interest Payment	36,196,824,000	39,313,073,000	35,968,906,000
011401	· A072 Interest-Foreign	36,196,824,000	39,313,073,000	35,968,906,000
	<b>Total- EURO Bonds</b>	<b>36,196,824,000</b>	<b>39,313,073,000</b>	<b>35,968,906,000</b>
<b>ID8978</b>	<b>LIBYA:</b>			
011401	· A07 Interest Payment	4,097,000	2,103,000	4,252,000
011401	· A072 Interest-Foreign	4,097,000	2,103,000	4,252,000
	<b>Total- Libya</b>	<b>4,097,000</b>	<b>2,103,000</b>	<b>4,252,000</b>

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## APPROPRIATIONS

		2015-2016 Budget Estimate	2015-2016 Revised Estimate	2016-2017 Budget Estimate
		Rs	Rs	Rs
<b>ACCOUNTANT GENERAL PAKISTAN REVENUES.-Concl'd.</b>				
<b>ID8979</b>	<b>INTEREST ON IMF LOAN:</b>			
011401 - A07	Interest Payment	4,754,000	31,322,000	
011401 - A072	Interest-Foreign	4,754,000	31,322,000	-
	<b>Total- Interest on IMF Loan</b>	<b>4,754,000</b>	<b>31,322,000</b>	<b>-</b>
<b>ID8980</b>	<b>ECO (TURKEY):</b>			
011401 - A07	Interest Payment	89,692,000	72,721,000	136,450,000
011401 - A072	Interest-Foreign	89,692,000	72,721,000	136,450,000
	<b>Total- ECO (Turkey)</b>	<b>89,692,000</b>	<b>72,721,000</b>	<b>136,450,000</b>
<b>ID8997</b>	<b>STANDARD CHARTED BANK:</b>			
011401 - A07	Interest Payment	718,875,000		
011401 - A072	Interest-Foreign	718,875,000	-	-
	<b>Total- Standard Charted Bank</b>	<b>718,875,000</b>	<b>-</b>	<b>-</b>
<b>ID8998</b>	<b>COMMITMENT CHARGES:</b>			
011401 - A07	Interest Payment	1,518,750,000	1,566,000,000	1,582,500,000
011401 - A072	Interest-Foreign	1,518,750,000	1,566,000,000	1,582,500,000
	<b>Total- Commitment Charges</b>	<b>1,518,750,000</b>	<b>1,566,000,000</b>	<b>1,582,500,000</b>
<b>ID8999</b>	<b>MANAGEMENT FEE:</b>			
011401 - A07	Interest Payment	1,012,500,000	835,200,000	1,055,000,000
011401 - A072	Interest-Foreign	1,012,500,000	835,200,000	1,055,000,000
	<b>Total- Management Fee</b>	<b>1,012,500,000</b>	<b>835,200,000</b>	<b>1,055,000,000</b>
011401	Total-Interest of Foreign Debt	111,219,192,000	118,360,386,000	113,000,000,000
0114	Total-Foreign Debt Management	111,219,192,000	118,360,386,000	113,000,000,000
011	Total-Executive and Legislative Organs, Financial and Fiscal Affairs, External Affairs	111,219,192,000	118,360,386,000	113,000,000,000
01	Total-General Public Service	111,219,192,000	118,360,386,000	113,000,000,000
	<b>Total-Accountant General Pakistan Revenues</b>	<b>111,219,192,000</b>	<b>118,360,386,000</b>	<b>113,000,000,000</b>
	<b>TOTAL- APPROPRIATIONS</b>	<b>111,219,192,000</b>	<b>118,360,386,000</b>	<b>113,000,000,000</b>