



ROLE OF CHAMBER IN PAKISTAN'S ECONOMIC DEVELOPMENT

Karachi Chamber of Commerce and Industry

January 2016



KCCI – THE PREMIER CHAMBER

- Largest premier chamber of Pakistan
- Among the top chambers of the world.
- Around 20,000 direct members
- Over 50,000 indirect members.
- Currently managed by the elected members of Businessmen Group (BMG).
- Building a positive image of Pakistan and Karachi.



KARACHI – A HUB OF ECONOMIC ACTIVITY

- Fastest growing mega port city with highest share in revenue generation (more than 65%).
- Share of around 25% in the GDP, and contributes in excess of 30% to the country's manufacturing.
- Handles more than 90% of Pakistan's foreign trade.
- Amongst the top three biggest cities in the world in terms of population of more than 23.5Mn.
- Major industrial base having 7 industrial zones / clusters.



KCCI – HISTORICAL PERSPECTIVE

- Formed in 1959 through the amalgamation of four trade bodies in Karachi at that time, namely,
 - Pakistan Merchants Association,
 - Buyers and Shippers Chamber,
 - Chamber of Commerce, Pakistan and
 - All Pakistan Chamber of Commerce & Industry.
- Registered under the Trade Organization Ordinance 1961.
- Building foundation was laid by Mahatma Gandhi on Jul 8, 1934;
- Building's name was Karachi Indian Merchant's Association then.



KCCI's VISION AND MISSION

VISION

Our Vision is to improve the business environment and economic well-being of Pakistan, specifically the Karachi city, by providing value to our members and becoming the most respected and relevant voice of the business community.

MISSION

We aim to facilitate our members to prosper and succeed through a proactive working partnership with businessmen, traders, all levels of government and community organizations to achieve a strong economy and high quality of life.



KCCI – FUNCTIONS AND SERVICES

- Core chamber services to members
- Issuance of Certificates of Origin for export shipments
- Measurement Certificates
- Attestation of commercial documents
- Visa recommendation letters.
- Organizing Seminars, Training Courses, Workshops, and Conferences.
- Promoting Women Entrepreneurs.



KCCI FUNCTION AND SERVICES

- Interact with Ministries and Government functionaries.
- Tax and Budget Recommendations
- Policy Recommendations – Trade, Investment and Business.
- Interact with diplomats, foreign missions, trade delegations and dignitaries.
- Dispute resolution and liaison.
- Organizing Seminars, Workshops, and Conferences.



KCCI's 10 POINTS AGENDA

- Improve law & order.
- Address energy crisis.
- Promote regional trade.
- Minimize interest rates.
- Reduce cost of doing business.
- Broaden tax-base, increase tax to GDP ratio and give relief to existing registered tax payers
- Improve global perception about Pakistan.
- Enhance exports of Pakistan.
- Encourage Public-Private Partnership.
- Create linkage between Govt.-Academia-Industry.



MY KARACHI – OASIS OF HARMONY

- A successful tradition since 2004, organized at Expo Center, Karachi every year.
- Twelfth exhibition held in 10-12th of April, 2015.
- Around 800,000 visitors.
- Foreign exhibitors esp. from CAS, MIDDLE EAST, SAARC & ASEAN countries.
- Maximum service quality including media coverage.
- Present a soft image of country.



FORMATION OF JOINT CHAMBERS

- Pakistan-Afghanistan Joint Chamber of Commerce and Industry (PAJCCI) and
- Bombay-Karachi Joint Chamber of Commerce and Industry (BKJCCI) are the major milestones.
- KCCI and the International Chamber of Commerce (ICC), have also signed an agreement to form a joint chamber.
- Talks are underway with around 30 countries' chambers including Jakarta Chamber of Commerce, Indonesia and Malay Chamber of Commerce, Malaysia.



KCCI SUB-COMMITTEES

- Following 16 Sub-Committees and 4 Special Sub-Committees are working in KCCI;

- General Sales Tax & Refunds
- Income Tax & Federal Excise Duty
- Exports
- Customs, Valuation, Import & Anti-Smuggling
- Industry
- Banking & Insurance
- Fairs, Exhibitions & Trade Delegation
- Law & Order
- Communication
- Diplomatic Missions and Embassies Liaison
- Public Sector, Utilities, Power & Gas
- Provincial and Local Taxes
- Ports, Shipping & Multi Modal Transport
- Health, Education & CSR
- WTO, IPR, FTA and Regional Trade
- Women Entrepreneurs
- Special Committee for Legal Affairs (Assets Management / Hospital / Tenants)
- Special Committee to implement MOUs
- Special Committee for My Karachi
- Special Committee for Small Traders



KCCI's DIRECTORATES

- MEDIA - KCCI's message and spreads the voice of business community.
- RESEARCH - Prepares research on the ongoing economic issues, sectors, and diverse socio-economic issues.
- IT - Equipped with state of the art hardware and software solutions.



LETS MAKE A BETTER PAKISTAN!

- Private sector development is critical.
- Rationalize of taxes is imperative.
- Export sectors be incentivized.
- Use of technology to facilitate trade.
- Security to lives and properties must.
- Conducive business & investment climate needed.
- Image building - changing the perceptions.



THANK YOU