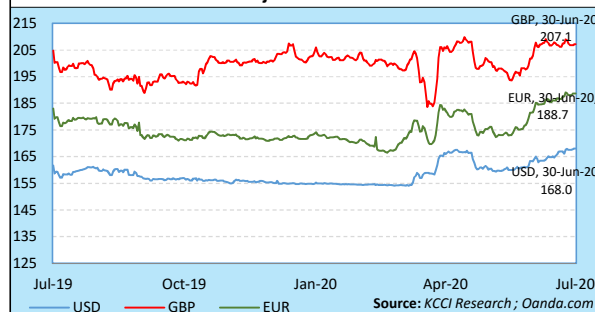


Economic Indicators

List of Indicators	Date / Period	Unit	Value	Change Daily
USD-Interbank	30-Jun	PKR	168.05	-0.08%
USD-Open MKT	30-Jun	PKR	168.40	-0.09%
KSE-100 index	30-Jun	Pts.	34,422	0.70%
FIPI	30-Jun	\$ Mn	-5.49	NM**
Crude (AP'19)	30-Jun	\$/bbl	39.70	3.93%
Gold (MA'19)	30-Jun	\$/oz	1,784.4	0.06%
Gold (10g) Local	30-Jun	PKR	96,000	0.63%
Silver (MA'19)	30-Jun	\$/oz	18.05	-0.61%
Cotton(KHI)-40 kg	30-Jun	PKR	8,788	0.00%
Kibor-6M	30-Jun	%	7.24	0.02%
Forex Reserves	19-Jun	\$ Bn	16.73	-0.30%
	FY20			YoY
Remittances	Jul-May 20	\$ Bn	20.65	2.74%
Exports*	Jul-May 20	\$ Bn	19.80	-6.87%
Imports*	Jul-May 20	\$ Bn	40.85	-18.96%
Trade Balance*	Jul-May 20	\$ Bn	-21.06	27.77%
Current Account	Jul-May 20	\$ Bn	-3.29	73.60%
Foreign Direct Inv.	Jul-May 20	\$ Bn	2.40	90.60%
LSM Growth*	Jul-Apr 20	%	-8.96	
Avg. CPI	Jul-May 20	%	10.94	
Discount Rate	Jun-20	%	8.00	

Sources: KCCI Research, PMEX, NCCPL, KSE, SBP, PBS*
** Not Meaningful on week;

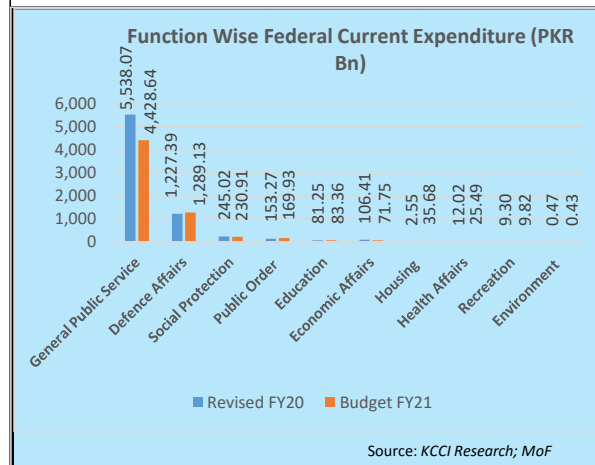
Major Currencies



Quote of the Day

"The key to success is to start before you are ready."

Marie Forleo



Disclaimer

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Teli, Shahab urge govts to increase funds for LEAs

President KCCI, Agha Shahab Ahmed Khan, and Chairman BMG and former president KCCI, Siraj Kassam Teli, have said that ensuring foolproof security in Karachi is a challenging task as it is the financial and industrial hub of the country with a population of around 22Mn people. While strongly condemning the attack on the Pakistan Stock Exchange, they paid glowing tribute to the private security guards, the policemen and the Rangers for rapidly thwarting the terrorist strike, stopping them from entering the PSX building and effectively exterminating all of the terrorists within minutes, saving the stock exchange from a grave incident which the entire business and industrial community highly appreciated. They further underscored the need to implement police reforms which must focus on thoroughly defining the administrative and operational controls while the capacity building of police department must also be prioritized, and all the recruitments must strictly be done on the basis of merit, and criminologists should be engaged along with the use of latest technologies to analyze and investigate such incidents. *BR.*

SBP extends employment support scheme for three months

SBP has extended the Rozgar scheme for another 3 months till Sep'20. Businesses will now be able to obtain financing to pay wages and salaries for a maximum period of 6 months starting Apr'20 till Sep'20. Under the scheme, up till 19th Jun'20, financing of PKR 112.8Bn have been approved by banks for 1,653 businesses covering wages and salaries of over 1.1Mn employees. *Daily Times.*

Additional customs duty on imports

FBR has imposed additional customs duty up to 7% in order to achieve assigned target for FY21. The FBR has issued SRO 572(I)/2020 for imposing additional customs duty at the rate of 2%, 4% and 7%, and the rates would be effective from 1st Jul'20. According to the notification, additional customs duty at 2% would be applicable on goods imported under tariff slabs of 0%, 3% and 11%. Meanwhile, 4% additional customs duty would be applicable on goods imported under tariff slab of 16%. Further, 7% additional customs duty would be applicable on goods imported under tariff slab of 20% and above slabs. Additional customs duty would not be applicable on the goods imported under concessionary regime for exporters. *The News.*

FBR fetches PKR 3,967Bn in outgoing fiscal year

FBR has achieved a little growth and fetched tax collection of PKR 3,967Bn in FY20 against its collection of PKR 3,826Bn for FY19. It collected PKR 1,484.37Bn in shape of income tax, PKR 1,597.35Bn in sales tax collection, PKR 255.69Bn in Federal Excise Duty collection and PKR 618.78Bn in customs collection. *The News.*

Petrol price may be slashed by PKR 10

Federal govt. is likely to cut petroleum price by PKR 10/litre or 10% for the month of Jul'20. On Friday (26th Jun'20), federal govt. announced the increase in price of petrol by PKR 25.58/litre with immediate effect in line with 112% hike in global crude oil prices. *BR.*

WB approves \$ 500Mn loan for Pakistan's budget support

The World Bank (WB) has announced that it has approved another \$ 500Mn loan to Pakistan for the country's budget support following its increased expenditures on Covid-19 crisis response. The approved financing is under the Resilient Institutions for Sustainable Economy (RISE) program to help Pakistan strengthen fiscal management, promote transparency and private sector growth and undertake foundational reforms in the energy sector to transition to low-carbon energy. *Dawn.*

Fake licenses: EU, UK ban PIA flight operations for six months

European Union's Aviation Safety (EUSA) agency has said that PIA will not be allowed to fly into Europe for at least 6 months after the country's aviation minister revealed last week that nearly a third of Pakistani pilots had cheated on their exams. Following the EASA move, the UK Civil Aviation Agency also suspended PIA flight operations from three airports – Birmingham, London and Manchester. *BR.*

Export of PPEs: Ministry receiving many exporters' enquiries

The Ministry of Commerce has been receiving many exporters' enquiries from all over Pakistan regarding the export of Personal Protective Equipment (PPE). The Ministry has clarified that export of all PPEs, i.e. hand sanitizers, disposable gowns and gloves, face shields, biohazard bags, goggles and shoe covers are allowed to be exported. These exportable items may be made from various classes of materials, including woven and non-woven chlorinated polyethylene (CPE), polypropylene (PP), spunbond and meltblown. *BR.*

SBP receives \$ 1.3Bn from Chinese banks

The SBP has received \$ 1.3Bn from Chinese banks as Govt. of Pakistan loan disbursement bringing total amount of official inflows received since 23rd Jun to around \$ 3Bn. During last week, the country secured a cumulative \$ 1.73Bn from international financial institutions. *Dawn.*

CPEC: 15-member business council reconstituted

A 15-member business council to accelerate industrialization under CPEC is re-constituted. The federal govt. has notified the name of reconstituted business council, which has three members from public sector, and rest from the business community. *BR.*

SRB tightens up rules for withholding agents

The Sindh govt. has made it mandatory for withholding agents to maintain record of sales tax collection/deduction of the past 8 years in a bid to discourage rampant misappropriations of revenue. *The News.*

Govt extends permission for operating domestic flights till Aug 31

The govt. has decided to further extend the permission for operating domestic flights to and from six airports of the country till 31st Aug'20 instead of 30th Jun'20. The restricted domestic operations will be between Karachi, Islamabad, Lahore, Peshawar and Quetta airports only. *Dawn.*

Shanghai Electric offers to acquire 66.4% shares of K-Electric

K-Electric has received a fresh Public Announcement of Intention from Shanghai Electric to acquire 66.4% voting shares of KE. The intended acquisition entails a purchase of 66.4% of shares through agreement and a purchase of 16.8% of shares through a public offer. *The News.*

Customs duty cut on electric vehicles' CKD

The govt. has introduced some amendments in the customs tariff in the wake of passing of the Finance Act 2020 including major amendments for inclusion of electric vehicle policy in customs tariff. For this, 11 new tariff lines have been created. *Dawn.*

Finance Ministry's directive

Financial institutions have been asked to discontinue all institutional investment in National Savings Scheme from 1st Jul'20. Finance Ministry has taken decision on recommendation of SBP. *BR.*

MCC West collection tops June target by 20%

Revenue collection by Model Customs Collectorate West for Jun'20 surpassed the target by 20% to PKR 15.5Bn during Jun'20, against a target of PKR 12.87Bn. During FY20, the collectorate made an overall contribution of PKR 235Bn to the national kitty, out of which share of customs duty was PKR 99Bn. *The News.*